

Lough Cumnel Group Water Scheme Co-Operative Society Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	2019 €	2018 €
Income	217,818	280,086
Gross surplus Percentage	100.0%	100.0%
Administrative expenses		
Wages and salaries	16,389	26,297
Social welfare costs	1,526	2,402
Quality assurance	7,585	6,027
Rent payable	-	2,000
Insurance	3,380	3,553
Water treatment	89,237	90,334
Printing, postage and stationery	707	297
Telephone	2,185	1,775
Office administration	2,558	5,074
Motor expenses	120	500
Legal & professional	20	4,654
Bank charges	466	596
NFGWS	2,112	1,770
Repairs and maintenance	44,568	114,973
Auditor's remuneration	2,452	1,129
Depreciation of tangible assets	2,310	2,310
	<u>175,615</u>	<u>263,691</u>
Miscellaneous income		
Amortisation of government grants	11,220	-
	<u>11,220</u>	<u>-</u>
Net profit	53,423	16,395
	<u><u>53,423</u></u>	<u><u>16,395</u></u>