

Lough Cumnel Group Water Scheme Co-Operative Society Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
for the financial year ended 31 December 2020

	2020 €	2019 €
Income	<u>187,732</u>	<u>217,818</u>
Gross surplus Percentage	<u>100.0%</u>	<u>100.0%</u>
Administrative expenses		
Wages and salaries	20,852	16,389
Social welfare costs	968	1,526
Staff training	1,800	-
Quality assurance	6,910	7,585
Insurance	3,425	3,380
Water treatment	91,119	89,237
Printing, postage and stationery	2,210	707
Telephone	1,922	2,185
Office administration	2,629	2,558
Motor expenses	429	120
Legal & professional	-	20
Bank charges	433	466
NFGWS	2,142	2,112
Repairs and maintenance	37,435	44,568
Auditor's remuneration	1,784	2,452
Depreciation of tangible assets	2,310	2,310
	<u>176,368</u>	<u>175,615</u>
Miscellaneous income		
Amortisation of government grants	<u>11,219</u>	<u>11,220</u>
Net profit	<u><u>22,583</u></u>	<u><u>53,423</u></u>